

Commission Credit Card Borrowing Bylaw

**BEING A BYLAW OF THE TRI VILLAGE REGIONAL SEWER SERVICES, IN THE
PROVINCE OF ALBERTA, FOR THE PURPOSE SPECIFIED IN SECTION 256 OF
THE MUNICIPAL GOVERNMENT ACT
BYLAW NO. 17-2024**

WHEREAS the Board of the Tri Village Regional Sewer Services Commission (hereinafter called the "Corporation") in the Province of Alberta, may make a credit card borrowing for the purpose of financing operating expenditures of the commission, provided that the amount to be borrowed, together with the unpaid principal of other borrowings made for the purpose of financing operating expenditures, must not exceed the amount the commission estimates will be raised in operating requisitions in the year the borrowing is made.

NOW THEREFORE under the authority of the Municipal Government Act RSA 2000, Chpt. M-26, the Board of the Corporation as a Bylaw that:

PART 1: DEFINITIONS

- 1.1 "Act" means the Municipal Government Act, RSA 2000, Chpt. M-26;
- 1.2 "AMSC" means Alberta Municipal Services Corporation;
- 1.3 "BMO" means the Bank of Montreal;
- 1.4 "Chief Administrative Officer" means the Chief Administrative Officer of the Tri Village Regional Sewer Services Commission'
- 1.5 "Corporation" means the Tri Village Regional Sewer Services Commission;
- 1.6 "Chair" means the Chair of the Tri Village Regional Sewer Services Commission;
- 1.7 "PCard" means the BMO Mastercard;

PART 2: BORROWING TERMS AND CONDITIONS

- 2.1 The Corporation may borrow from AMSC using the PCard to complete operating expenditures for convenience purposes and where required by suppliers.
- 2.2 The Corporation may borrow, at maximum, \$5,000.00 (Five Thousand Dollars and 00/100 cents) from AMSC using the PCard.

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- 2.3 The Corporation may borrow, at maximum, \$1,000.00 (One Thousand Dollars and 00/100 cents) from AMSC using the PCard for a single purchase.
- 2.4 All sums borrowed under this bylaw shall be borrowed on the general credit and security of the Corporation.
- 2.5 All sums borrowed under this bylaw, including principal and interest, shall be due and payable in full monthly.
- 2.6 Any and all sums borrowed with the PCard to complete operating expenditures for convenience purposes and where required by suppliers will be at the Chief Administrative Officer's discretion.
- 2.7 The Chief Administrative Officer and the Chair of the Corporation are hereby authorized to apply to AMSC and to obtain a PCard with a limit and conditions not exceeding the maximum amount this bylaw authorizes.
- 2.8 This Bylaw comes into force and has effect on the date of third and final reading.

READ a first time this 11th day of September, 2024.

READ a second time this 11th day of September, 2024.

UNANIMOUS CONSENT to proceed to third reading this 11th day of September, 2024.

READ a third and final time this 11th day of September, 2024.

SIGNED this 11th day of September, 2024.



Chair, Gwen Jones



Chief Administrative Officer, Angela Duncan